

## December 21, 2022

As a retired BCNU member, you are receiving this newsletter to update you on issues and BCNU initiatives you may find important in your retirement.

## **Reminder: \$500 One-Time Payment for Eligible Retirees**

Following the <u>Nov. 29 Retired Member eNews</u> announcing the one-time payment for eligible retirees, the union is reminding those who are retired but not yet enrolled in the Retiree Benefit Program (RBP) to visit <u>BCNU.org/RBP</u> to learn more and access the application form.

If you are enrolled but have not received a payment yet, it is possible that banking issues or incomplete contact information has caused a delay. For assistance, please send an email to <u>RBP@bcnu.org</u>. Your inquiry will be processed in the order in which it is received. Please allow 2-3 weeks for a response due to the volume of inquiries.

Not sure if you're already enrolled in RBP? Send an inquiry to <u>RBP@bcnu.org</u> to help determine your enrollment status. Review other frequently asked questions about the program <u>here</u>.

Members who retire on or after Jan. 1, 2023 are encouraged to enroll in the RBP to receive future benefits as determined by the RBP Committee. Retired members that are not yet enrolled can submit their application using the form available online at <u>BCNU.org/RBP</u>.

The RBP Committee is responsible for administering the Retiree Benefit Program Fund in accordance with the collective agreement negotiated by the Nurses' Bargaining Association (NBA) in 2006. A pension governance review process was conducted and in the fall of 2022 it concluded with there being no change to the existing pension arrangement for NBA members. The RBP Committee passed a motion on Nov. 8, 2022 for a one-time payment of \$500 to be made to eligible retirees who retired on or before Dec. 31, 2022.

Please share this information about the RBP one-time payment with your fellow retired nurses.

If you know another retired member who did not yet receive this email, please forward this to let them know they can update their information with BCNU and be added to this mailing list by contacting <u>Membership@bcnu.org</u>.

Questions or suggestions? Reply to this email with your feedback for future eNewsletters.

For more information, please visit the <u>retired nurses page</u> on the BCNU website.

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