

## **January 12, 2023**

As a retired BCNU member, you are receiving this newsletter to update you on issues and BCNU initiatives you may find important in your retirement.

## Retiree Benefit Program Pays Over \$4 Million to Retired Members

In November 2022, the Retiree Benefit Program (RBP) committee announced a one-time payment of \$500 to eligible members who are currently in the program and have retired on or before Dec. 31, 2022. On Dec. 5 over 8,100 retirees received this payment via direct deposit; more than \$4 million dollars has been paid out to date.

Not all members that retired on or before Dec. 31, 2022 are enrolled in the RBP. If you have not yet enrolled, please do so at your earliest convenience. The deadline for BCNU to receive completed RBP application forms for this payment is Nov. 30, 2023. BCNU will be processing payments throughout 2023, starting on Feb. 27.

Members who retire on or after Jan. 1, 2023 are not eligible for the \$500 one-time payment. However, they may be eligible to receive future benefits as determined by the RBP committee.

## To register in the program, please complete and submit an RBP application form.

To date, the union has received over 700 applications and over 1,600 inquiries. We thank you for your continued patience as staff work through the high volume of applications and inquiries received in the last month. Please allow up to six weeks for a response to your application or inquiry.

Please share this information about the RBP one-time payment with retired nurses. Visit <u>bcnu.org/RBP</u> to access the application form and review frequently asked questions.

## **BC Seniors Advocate Report Bolsters Need for More Services for Seniors**

The eighth edition of the Monitoring Seniors Services Report was released last month. It focuses on 2021/22 data and is prepared by the Office of the Seniors Advocate for BC. The report offers an annual look at the state of seniors' services in our province in key areas such as health care, safety, community services, transportation and housing. The current report highlights that the main growth in BC's senior's population is in the 65-74 age cohort which grew 17 percent. The report also shows a 12 percent decrease in the rate of publicly-funded long term care beds, while the wait list for Seniors Subsidized Housing has increased by fifty per cent. View the Monitoring Seniors Services 2022 Report and learn more about the work of the Office of the Seniors Advocate.

If you know another retired member who did not yet receive this email, please forward this to let them know they can update their information with BCNU and be added to this mailing list by contacting <a href="Membership@bcnu.org">Membership@bcnu.org</a>.

Questions or suggestions? Reply to this email with your feedback for future eNewsletters.

For more information, please visit the <u>retired nurses page</u> on the BCNU website.

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